
MDB Capital Brokerage Fees

Account Service & Maintenance

Service Fees

Service	Fee	Frequency
Annual Account Fee	\$100	Annually
Basic Global Tax Service	\$50	Annually
Account Termination	\$100	At occurrence

Cash Management

Paper delivery of account notifications	\$5.00	Per delivery
Bank Wire-Domestic	\$25.00	Per transaction
Bank Wire-Foreign	\$60.00	Per transaction
Returned Deposited Items	\$25	Per event

Securities Safekeeping & Transfers

Direct Registration System (DRS) Transfer Fee (Incoming/Outgoing)	\$50 for settled; \$100 for rejected	Per transaction
Deposit/Withdrawal at Custodian (DWAC) Fee	\$100 settled or rejected	Per transaction
Legal Deposit/Transfer	\$150	Per transaction
Partial Transfer	\$50	Per transaction
Physical Certificate Reject Fee	\$100	Per event
Rule 144/Restricted Stock Deposit Fee	\$100	Per deposit
Safekeeping Fee	\$5	Per certificate

Transfer Agent Fees	At cost	Per transaction
ACAT (Transfer Out)	\$100	At occurrence
Legal Transfer/Re-registration Fee	\$25 + TA Fee (varies)	Per transaction
Legal transfer – Return or rejection	\$85	Per event
Transfer & Ship – Physical Stock Certificate	\$120	Transfer stock
Cashless Exercise	\$100	Per transaction
Restricted Security Processing	\$350	Per transaction
ADR Pass through fee*	Pass through	Per event
Worthless Securities Disposal	\$1.00 for lot	Per position

*ADR pass-through fees are charged by banks that custody ADRs (ADR agents). The fees are charged to companies that allow their clients to hold ADRs, such as MDB Capital, and then those fees are passed through to the client that owns the ADR. The fee normally averages from one to three cents per share, however the amount and timing of these fees can differ by ADR and are outlined in the ADR prospectus. Certain countries charge additional pass-through fees (see below).

Document Delivery & Notifications

Paper Statements	\$10.00	Per statement
Paper Trade Confirmations	\$5.00	Per confirmation
1099 Tax Paper Delivery	\$10.00	Per statement
Printed Prospectus (plus materials and postage)	\$10.00	Per delivery
Reorganization Notification Fees – Mail	\$5.00	Per delivery

Reorganization

Voluntary Non-Physical Reorg	\$25	Per event
Voluntary Physical Reorg	\$25 + TA Fees	Per event
Mandatory	\$25	Per event

Trading Fees & Commission

For trades handled by the Equity Trader:

Liquidation of stock acquired in an offering by MDB Capital	\$0.05 - \$0.10 per share, \$20 minimum ticket fee	Per trade
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Non-Deal Stock

Stock price \$1.00 or greater	\$0.03 per share, \$20 minimum ticket fee	Per trade
Stock price below \$1.00	1% of total trade value, \$20 minimum ticket fee	Per trade

Additional clearing fees are passed through to the client for trades that are handled by the Equity Trader (may remove).

For Client-Entered Orders:

Liquidation of stock acquired in an offering by MDB Capital	\$0.05 - \$0.10 per share, \$10 minimum ticket fee	Per trade
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Non-Deal Stock

Stock price \$1.00 or greater	\$0.025 per share, \$10.00 minimum ticket fee	Per trade
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Stock price below \$1.00	1% of total trade value, \$10 minimum ticket fee	Per trade
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Regulatory Fees

SEC “Section 31” Fee on Sell Orders*	\$0.0000278 x principal value	Per sale
Trading Activity Fee on Sell Orders*	\$0.000166 per share	Per sale

*The “Section 31 Fee” applies to certain sell transactions, assessed at a rate consistent with Section 31 of the Securities Exchange Act of 1934. MDB Capital remits these fees to certain self-regulatory organizations and national securities exchanges, which in turn make payment to the SEC. These fees are intended to cover the costs incurred by the government, including the SEC, for supervising and regulating the securities markets and securities professionals. The rate is subject to annual and mid-year adjustments which may not be immediately known to MDB Capital; as a result, the fee assessed may differ from or exceed the actual amount of the fee applicable to your transaction. Any excess may be retained by MDB Capital. Fees are rounded to the nearest penny.

*The Trading Activity Fee will be assessed at a rate consistent with Section 1 of Schedule A of FINRA’s By-Laws for trading activity. Current rates are: \$0.000166 per share for each sale of a covered equity security, with a maximum charge of \$8.30 per trade. Fees are rounded to the nearest penny.

Market Data & News

US Equities & ETF

Real-Time IEX	Included	–
Delayed Consolidated NYSE/Nasdaq/Amex	Included	–
Delayed + Real-Time Consolidated NYSE/Nasdaq/Amex Snap Quotes	\$0.05	Per quote, \$5.00 max per month
Real-Time Consolidated NYSE/Nasdaq/Amex	\$20.00 + exchange fees	Monthly
Real-time BATS	\$20.00 + exchange fees	Monthly

Real-time Level II Nasdaq	\$50.00 + exchange fees	Monthly
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News & Research

Basic News (RSS Feed, e.g. Yahoo!Finance)	Included	–
Lite News & Research Package	\$10	Monthly
Advanced News & Research Package	\$25	Monthly